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HOUSE BILL 2938

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State of Washington

66th Legislature

2020 Regular Session

By Representatives Walsh, Jenkin, Boehnke, Shea, Van Werven, Orcutt,  
and Young

Read first time 02/14/20. Referred to Committee on Finance.

1 AN ACT Relating to reducing the property tax; amending RCW  
2 84.52.065; and creating a new section.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 84.52.065 and 2019 c 411 s 1 are each amended to  
5 read as follows:

6 (1)(a) Except as otherwise provided in this section, subject to  
7 the limitations in RCW 84.55.010, in each year the state must levy  
8 for collection in the following year for the support of common  
9 schools of the state a tax of three dollars and sixty cents per  
10 thousand dollars of assessed value upon the assessed valuation of all  
11 taxable property within the state adjusted to the state equalized  
12 value in accordance with the indicated ratio fixed by the state  
13 department of revenue, except for taxes levied for collection in  
14 calendar years 2021 through 2023, during which time the rate must be  
15 set as described in (b) of this subsection.

16 (b) For taxes levied for collection in calendar year 2021, the  
17 rate of tax is one dollar and thirty-four cents per thousand dollars  
18 of assessed value. For taxes levied for collection in calendar year  
19 2022, the rate of tax is one dollar and thirteen cents per thousand  
20 dollars of assessed value. For taxes levied for collection in  
21 calendar year 2023, the rate of tax is ninety-four cents per thousand

1 dollars of assessed value. The state property tax levy rates provided  
2 in this subsection (1)(b) are based upon the assessed valuation of  
3 all taxable property within the state adjusted to the state equalized  
4 value in accordance with the indicated ratio fixed by the state  
5 department of revenue.

6 (2)(a) In addition to the tax authorized under subsection (1) of  
7 this section, the state must levy an additional property tax for the  
8 support of common schools of the state.

9 (i) For taxes levied for collection in calendar years 2018  
10 through ~~((2021))~~ 2020, the rate of tax is the rate necessary to bring  
11 the aggregate rate for state property tax levies levied under this  
12 subsection and subsection (1) of this section to a combined rate of  
13 two dollars and forty cents per thousand dollars of assessed value in  
14 calendar year 2019 and two dollars and seventy cents per thousand  
15 dollars of assessed value in calendar years 2018~~((7))~~ and 2020~~((7—and~~  
16 ~~2021))~~. For taxes levied for collection in calendar year 2021, the  
17 rate of tax is the rate necessary to bring the aggregate rate for  
18 state property tax levies levied under this subsection and subsection  
19 (1) of this section to a combined rate of two dollars and twenty-nine  
20 cents. For taxes levied for collection in calendar year 2022, the  
21 rate of tax is the rate necessary to bring the aggregate rate for  
22 state property tax levies levied under this subsection and subsection  
23 (1) of this section to a combined rate of two dollars and six cents.  
24 For taxes levied for collection in calendar year 2023, the rate of  
25 tax is the rate necessary to bring the aggregate rate for state  
26 property tax levies levied under this subsection and subsection (1)  
27 of this section to a combined rate of one dollar and eighty-six  
28 cents. The state property tax levy rates provided in this subsection  
29 (2)(a)(i) are based upon the assessed valuation of all taxable  
30 property within the state adjusted to the state equalized value in  
31 accordance with the indicated ratio fixed by the state department of  
32 revenue.

33 (ii) For taxes levied for collection in calendar year ~~((2022))~~  
34 2024 and thereafter, the tax authorized under this subsection (2) is  
35 subject to the limitations of chapter 84.55 RCW.

36 (b)(i) Except as otherwise provided in this subsection, all taxes  
37 collected under this subsection (2) must be deposited into the state  
38 general fund.

1 (ii) For fiscal year 2019, taxes collected under this subsection  
2 (2) must be deposited into the education legacy trust account for the  
3 support of common schools.

4 (3) For taxes levied for collection in calendar years ((2019))  
5 2021 through ((2021)) 2023, the state property taxes levied under  
6 subsections (1) and (2) of this section are not subject to the  
7 limitations in chapter 84.55 RCW.

8 (4) For taxes levied for collection in calendar year ((2022))  
9 2024 and thereafter, the aggregate rate limit for state property  
10 taxes levied under subsections (1) and (2) of this section is three  
11 dollars and sixty cents per thousand dollars of assessed value upon  
12 the assessed valuation of all taxable property within the state  
13 adjusted to the state equalized value in accordance with the  
14 indicated ratio fixed by the state department of revenue.

15 (5) For property taxes levied for collection in calendar years  
16 2019 through ((2021)) 2020, the rate of tax levied under subsection  
17 (1) of this section is the actual rate that was levied for collection  
18 in calendar year 2018 under subsection (1) of this section.

19 (6) As used in this section, "the support of common schools"  
20 includes the payment of the principal and interest on bonds issued  
21 for capital construction projects for the common schools.

22 NEW SECTION. **Sec. 2.** This act applies to taxes levied for  
23 collection in 2021 and thereafter.

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