
SUBSTITUTE HOUSE BILL 2163

State of Washington

66th Legislature

2019 Regular Session

By House Appropriations (originally sponsored by Representative Stokesbary)

READ FIRST TIME 04/24/19.

1 AN ACT Relating to transferring extraordinary revenue growth from
2 the budget stabilization account for K-12 education; creating new
3 sections; and declaring an emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** Before June 30, 2019, the treasurer shall
6 transfer the sum of \$58,424,000 from the budget stabilization account
7 to the state general fund for the support of K-12 education. The
8 amount transferred in this section is attributable to amounts
9 deposited in the budget stabilization account due to extraordinary
10 revenue growth in the 2017-2019 fiscal biennium. For purposes of RCW
11 43.88.055(4), the transfer in this section does not alter the
12 obligation to balance in ensuing biennia.

13 NEW SECTION. **Sec. 2.** Before June 30, 2019, the treasurer shall
14 transfer the sum of \$58,424,000 from the budget stabilization account
15 to the state general fund for the support of career and technical
16 education equipment grants. The amount transferred in this section is
17 attributable to amounts deposited in the budget stabilization account
18 due to extraordinary revenue growth in the 2017-2019 fiscal biennium.
19 For purposes of RCW 43.88.055(4), the transfer in this section does
20 not alter the obligation to balance in ensuing biennia.

1 NEW SECTION. **Sec. 3.** This act is necessary for the immediate
2 preservation of the public peace, health, or safety, or support of
3 the state government and its existing public institutions, and takes
4 effect immediately.

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