

# FINAL BILL REPORT

## SB 6212

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### C 253 L 20

Synopsis as Enacted

**Brief Description:** Concerning the authority of counties, cities, and towns to exceed statutory property tax limitations for the purpose of financing affordable housing for very low-income households and low-income households.

**Sponsors:** Senators Das, Keiser, Lovelett, Zeiger, Dhingra, Saldaña, Nguyen, Kuderer, Warnick, Randall, Darneille, Van De Wege, Conway and Wilson, C.

**Senate Committee on Housing Stability & Affordability**  
**Senate Committee on Ways & Means**  
**House Committee on Finance**

**Background:** Counties and cities may impose an affordable housing property tax levy to finance affordable housing for very-low income households. The additional regular property tax levy is up to \$0.50 per \$1,000 assessed valuation each year for up to ten consecutive years, and must be approved by a majority of voters of the taxing district. Very-low income households are defined as 50 percent or less of the county's median income.

**Summary:** Funds from the affordable housing property tax levy may be used for affordable homeownership, owner-occupied home repair, and foreclosure prevention programs for low-income households. Low-income households are defined as a single person, family, or unrelated persons living together whose income is at or below 80 percent of the median income, with adjustments for household size, for the county where the taxing district is located.

**Votes on Final Passage:**

Senate	35	13
House	91	6

**Effective:** October 1, 2020

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*This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.*