## SENATE BILL REPORT SSB 5400

As of February 6, 2020

**Title:** An act relating to providing a benefit increase to certain retirees of the public employees' retirement system plan 1 and the teachers' retirement system plan 1.

**Brief Description:** Providing a benefit increase to certain retirees of the public employees' retirement system plan 1 and the teachers' retirement system plan 1.

**Sponsors:** Senate Committee on Ways & Means (originally sponsored by Senators Conway, Bailey, Hunt, Zeiger, Wilson, C., Van De Wege, Hasegawa, Holy, Kuderer, Pedersen and Saldaña; by request of Select Committee on Pension Policy).

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Committee Activity: Ways & Means: 2/06/20.

## **Brief Summary of First Substitute Bill**

## SENATE COMMITTEE ON WAYS & MEANS

Staff: LeighBeth Merrick (786-7445)

Background:

Summary of First Substitute Bill:

Appropriation:

Fiscal Note:

Creates Committee/Commission/Task Force that includes Legislative members:

Effective Date:

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This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not part of the legislation nor does it constitute a statement of legislative intent.

Staff Summary of Public Testimony: PRO: here is testimony.

**Persons Testifying:** PRO: Fred Yancey, Washington State School Retirees' Assn.; Julie Salvi, Washington Education Association; Nancy Heley, Retired Public Employees Council / Vice President.

CON: Mike Hoover, Washington State Association of Counties.

Persons Signed In To Testify But Not Testifying: No one.

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