

SENATE BILL REPORT

SSB 5400

As Reported by Senate Committee On:
Ways & Means, February 10, 2020

Title: An act relating to providing a benefit increase to certain retirees of the public employees' retirement system plan 1 and the teachers' retirement system plan 1.

Brief Description: Providing a benefit increase to certain retirees of the public employees' retirement system plan 1 and the teachers' retirement system plan 1.

Sponsors: Senate Committee on Ways & Means (originally sponsored by Senators Conway, Bailey, Hunt, Zeiger, Wilson, C., Van De Wege, Hasegawa, Holy, Kuderer, Pedersen and Saldaña; by request of Select Committee on Pension Policy).

Brief History:

Committee Activity: Ways & Means: 2/06/20, 2/10/20 [DPS].

Brief Summary of First Substitute Bill

SENATE COMMITTEE ON WAYS & MEANS

Majority Report: That Substitute Senate Bill No. 5400 be substituted therefor, and the substitute bill do pass.

Signed by Senators Rolfes, Chair; Frockt, Vice Chair, Operating, Capital Lead; Mullet, Capital Budget Cabinet; Braun, Ranking Member; Brown, Assistant Ranking Member, Operating; Honeyford, Assistant Ranking Member, Capital; Becker, Billig, Carlyle, Conway, Darneille, Dhingra, Hasegawa, Hunt, Keiser, Liias, Muzzall, Pedersen, Rivers, Schoesler, Van De Wege, Wagoner, Warnick and Wilson, L.

Staff: LeighBeth Merrick (786-7445)

Background:

Summary of Bill (First Substitute):

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not part of the legislation nor does it constitute a statement of legislative intent.

Appropriation:

Fiscal Note:

Creates Committee/Commission/Task Force that includes Legislative members:

Effective Date:

Staff Summary of Public Testimony on First Substitute: PRO: here is testimony.

Persons Testifying: PRO: Fred Yancey, Washington State School Retirees' Assn.; Julie Salvi, Washington Education Association; Nancy Heley, Retired Public Employees Council / Vice President.

CON: Mike Hoover, Washington State Association of Counties.

Persons Signed In To Testify But Not Testifying: No one.