

SSB 5993 - S AMD 763

By Senator Braun

NOT ADOPTED 04/25/2019

1 On page 2, line 37, after "is" strike "one dollar and thirty-
2 nine" and insert "seventy"

3 On page 3, beginning on line 25, strike all of subsection (3)

4 Correct any internal references accordingly.

EFFECT: Reduces the volumetric tax rate from \$1.39/barrel to \$0.70/barrel and removes the implicit price deflator adjustment to the rate.

FISCAL IMPACT: Reduces revenue by \$284 million.

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