

**SHB 2803 - S AMD 1278**  
By Senator Short

**NOT ADOPTED 03/04/2020**

1       On page 3, line 22, after "(3)" insert "If revenues are  
2 transferred from the budget stabilization account under Article VII,  
3 section 12(d)(ii) of the state Constitution, the amounts paid to a  
4 tribe under subsection (2)(a) through (d) of this section must be  
5 reduced by twenty-five percent for the two fiscal years subsequent to  
6 the fiscal year in which the transfer occurs.

7       (4) "

8       Renumber the remaining subsections consecutively and correct any  
9 internal references accordingly.

EFFECT: Requires a 25 percent reduction in shared-revenues for two years if the legislature transfers funds from the rainy day fund due to an economic downturn.

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