HB 1730 - S COMM AMD By Committee on Law & Justice

NOT ADOPTED 04/15/2019

- 1 Strike everything after the enacting clause and insert the 2 following:
- 3 "Sec. 1. RCW 4.16.270 and Code 1881 s 45 are each amended to 4 read as follows:
- 5 When any payment of principal or interest has been or shall be 6 made upon any existing contract, whether it be a bill of exchange, promissory note, bond or other evidence of indebtedness, if such 7 payment be made after the same shall have become due, the limitation 8 shall commence from the time the last payment was made. A payment is 9 deemed to be the last payment if the time elapsed after that payment 10 11 exceeds the statutory limitation period for bringing an action, regardless of any subsequent payment that may be more recent. Any 12 13 payment of principal or interest made after the limitation period has expired shall not revive or extend the limitation period. 14
- Sec. 2. RCW 4.16.280 and Code 1881 s 44 are each amended to read as follows:
 - No acknowledgment or promise shall be sufficient evidence of a new or continuing contract whereby to take the case out of the operation of this chapter, unless it is contained in some writing signed by the party to be charged thereby; ((but)) except, an acknowledgment or promise made after the limitations period has expired shall not revive or extend the limitations period. This section shall not alter the effect of any payment of principal or interest."

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- On page 1, line 2 of the title, after "period;" strike the remainder of the title and insert "and amending RCW 4.16.270 and 4.16.280."
 - --- END ---