

ESHB 1109 - S AMD TO WM COMM AMD (S-3636.2/19) 459
By Senator Holy

NOT ADOPTED 04/04/2019

1 On page 307, after line 18, insert the following:

2 "NEW SECTION. Sec. 740. COMPENSATION—PERS AND TRS PLAN 1
3 **RETIREE BENEFIT INCREASES**

4	General Fund—State Appropriation (FY 2020)	\$18,400,000
5	General Fund—State Appropriation (FY 2021)	\$19,900,000
6	Other Appropriated Funds	\$7,100,000
7	TOTAL APPROPRIATION.	\$45,400,000

8 The appropriations in this section are provided solely for a plan
9 1 retiree benefit increase as identified in section 992 of this act
10 and in Senate Bill No. 5400 (plan 1 retiree benefit increases). If
11 the bill is not enacted by June 30, 2019, the amounts provided in
12 this section shall lapse."

13 On page 385, after line 31, insert the following:

14 "NEW SECTION. Sec. 995. COMPENSATION—PERS AND TRS PLAN 1
15 **PENSION CONTRIBUTIONS**

16 Appropriations in part VII of this act include funding for an
17 increase in pension contribution rates for several state pension
18 systems attributable to enactment of Senate Bill No. 5400 (plan 1
19 retiree benefit increases). An increase of twelve one-hundredths of
20 one percent is funded for state employer contributions to the public
21 employees', school employees', and public safety employees'
22 retirement systems and an increase of twenty-eight one-hundredths of
23 one percent for school employer contributions to the teachers'
24 retirement system are funded. These increases are provided for the
25 purpose of a one-time, ongoing three percent pension increase for
26 retirees in the public employees' retirement system plan 1 and
27 teachers' retirement system plan 1, not to exceed \$62.50 for all
28 members who received a monthly benefit on July 1, 2018."

EFFECT: Provides funding for a one-time 3 percent benefit increase to retirees from the Public Employees' and Teachers' Retirement System Plans 1, consistent with the provisions of Senate Bill No. 5400 (plan 1 retiree benefit increase). Provides that if Senate Bill No. 5400 is not enacted by June 30, 2019, this funding lapses. Employer contribution rates are increased to fund the benefit increases.

FISCAL IMPACT (2019-2021): \$38,300,000 Near General Fund—State/
\$45,400,000 Total Funds

FOUR-YEAR OUTLOOK EFFECT: \$80,800,000 Near General Fund—State

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