6492-S.E AMH DEBO H4612.1

ESSB 6492 - H AMD 2222

By Representative DeBolt

- 1 Beginning on page 1, line 6, strike all of sections 1 through 3
- 2 Renumber the remaining sections consecutively, correct any
- 3 internal references accordingly, and correct the title.
- 4 On page 15, line 30, after "of" strike "1.22" and insert "five"
- 5 On page 15, at the beginning of line 31, strike all material
- 6 through "(c)" on line 36 and insert the following:
- 7 "(b) ((In no case will the combined surcharge imposed under this
- 8 subsection (4) paid by all members of an affiliated group be less
- 9 than four million dollars or more than seven million dollars
- 10 annually.
- 11 (c)))"
- 12 Reletter the remaining subsections consecutively and correct any
- 13 internal references accordingly.
- 14 On page 18, beginning on line 9, strike all of section 7 and
- 15 insert the following:
- 16 "NEW SECTION. Sec. 7. This act is necessary for the immediate
- 17 preservation of the public peace, health, or safety, or support of
- 18 the state government and its existing public institutions, and takes
- 19 effect immediately."
- 20 Correct the title.
- On page 18, beginning on line 19, strike all of section 9

<u>EFFECT:</u> Removes 1.75 percent business and occupation tax rate for services. Increases the advanced computing surcharge to 5 percent. Eliminates annual combined cap of \$9 million for affiliated persons subject to the advanced computing surcharge.

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