

ESSB 6492 - H AMD 2010

By Representative Cody

1 On page 4, line 6, after "than" strike "one" and insert "two"

2 On page 4, line 10, after "to" strike "one" and insert "two"

3 On page 15, beginning on line 31, strike all material through
4 "(c)" on line 36 and insert the following:

5 "(b) (~~In no case will the combined surcharge imposed under this~~
6 ~~subsection (4) paid by all members of an affiliated group be less~~
7 ~~than four million dollars or more than seven million dollars~~
8 ~~annually.~~

9 ~~(e))~~ "

10 Reletter the remaining subsections consecutively and correct any
11 internal references accordingly.

EFFECT: Increases gross income cap for the small business exemption for the new 1.75 percent rate to \$2 million. Eliminates the advanced computing surcharge annual cap of \$9 million for all members of an affiliated group.

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