

ESB 6016 - H AMD TO FIN COMM AMD (H-3194.1/19) **912**
By Representative Vick

NOT ADOPTED 04/27/2019

1 On page 3, line 6, after "state" insert "or the property and
2 payroll is in excess of one million dollars annually or is part of an
3 affiliated group that meets this requirement"

4 On page 4, line 36, after "distribution;" strike "and"

5 On page 4, line 37, after "services" insert "; and (v) investment
6 services"

7 On page 5, beginning on line 3, strike all of subsection (5)

8 Renumber the remaining subsection consecutively and correct any
9 internal references accordingly.

EFFECT: Expands the criteria for a "qualified investment management services" business to allow persons who have a payroll in excess of \$1 million, but might not have twenty-five percent of their employees located in Washington. Adds "investment services" to definition of "investment management services" activities. Removes the 9 year clawback provisions.

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