

ESB 6016 - H COMM AMD TO FIN COMM AMD (H-3113.1/19)
By Committee on Finance

NOT CONSIDERED 12/23/2019

1 On page 3, line 9, after "period" insert "or the property and
2 payroll is in excess of one million dollars annually or is part of an
3 affiliated group that meets this requirement"

4 On page 5, line 8, after "distribution;" strike "and"

5 On page 5, line 9, after "services" insert "; and (v) investment
6 services"

7 On page 5, beginning on line 14, strike all of subsection (5)

8 Renumber the remaining subsection consecutively and correct any
9 internal references accordingly.

EFFECT: Expands the criteria for a "qualified investment management services" business to allow persons who have a payroll in excess of \$1 million, but might not have twenty-five percent of their employees located in Washington. Adds "investment services" to definition of "investment management services" activities. Removes the 9 year clawback provisions.

--- END ---