

ESSB 5998 - H AMD 911

By Representative Vick

WITHDRAWN 04/27/2019

1 On page 12, after line 12, insert the following:

2 "NEW SECTION. **Sec. 8.** The joint legislative audit and review
3 committee is directed to analyze the impact of the increased real
4 estate excise tax rate assessed on transactions with a selling price
5 greater than three million dollars on the housing supply and the cost
6 of rent."

7 Renumber the remaining sections consecutively, correct any
8 internal references accordingly, and correct the title.

EFFECT: Directs the joint legislative audit and review committee
to analyze the impact of the increased real estate excise tax rate
assessed on transactions with a selling price greater than three
million dollars on the housing supply and the cost of rent.

--- END ---