

ESSB 5993 - H AMD 892

By Representative Walsh

WITHDRAWN 04/27/2019

1 On page 2, line 37, after "is" strike "one dollar and nine" and
2 insert "seventy"

3 On page 3, beginning on line 34, strike all of subsection (3)

4 Correct any internal references accordingly.

EFFECT: Reduces the volumetric tax rate from \$1.39/barrel to \$0.70/barrel and removes the implicit price deflator adjustment to the rate.

FISCAL IMPACT: Reduces revenue by \$284 million.

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