

SSB 5894 - H COMM AMD
By Committee on Appropriations

ADOPTED AND ENGROSSED 4/25/19

1 Strike everything after the enacting clause and insert the
2 following:

3 "Sec. 1. RCW 41.16.060 and 1987 c 319 s 2 are each amended to
4 read as follows:

5 (1) It (~~shall be~~) is the duty of the legislative authority of
6 each municipality, each year as a part of its annual tax levy, to
7 levy and place in the fund a tax of twenty-two and one-half cents per
8 thousand dollars of assessed value against all the taxable property
9 of such municipality: PROVIDED, That if a report by a qualified
10 actuary on the condition of the fund establishes that the whole or
11 any part of said dollar rate is not necessary to maintain the
12 actuarial soundness of the fund, the levy of said twenty-two and one-
13 half cents per thousand dollars of assessed value may be omitted, or
14 the whole or any part of (~~said~~) such dollar rate may be levied and
15 used for any other municipal purpose.

16 (2) It (~~shall be~~) is the duty of the legislative authority of
17 each municipality, each year as a part of its annual tax levy and in
18 addition to the city levy limit set forth in RCW 84.52.043, to levy
19 and place in the fund an additional tax of twenty-two and one-half
20 cents per thousand dollars of assessed value against all taxable
21 property of such municipality: PROVIDED, That if a report by a
22 qualified actuary establishes that all or any part of the additional
23 twenty-two and one-half cents per thousand dollars of assessed value
24 levy is unnecessary to meet the estimated demands on the fund under
25 this chapter for the ensuing budget year, the levy of said additional
26 twenty-two and one-half cents per thousand dollars of assessed value
27 may be omitted, or the whole or any part of such dollar rate may be
28 levied and used for any other municipal purpose, subject to
29 subsection (4) of this section: PROVIDED FURTHER, That cities that
30 have annexed to library districts according to RCW 27.12.360 through
31 27.12.395 and/or fire protection districts according to RCW 52.04.061
32 through 52.04.081 (~~shall~~) may not levy this additional tax to the

1 extent that it causes the combined levies to exceed the statutory or
2 constitutional limits.

3 (3) The amount of a levy under this section allocated to the
4 pension fund may be reduced in the same proportion as the regular
5 property tax levy of the municipality is reduced by chapter 84.55
6 RCW.

7 (4) If a municipality no longer has any beneficiaries receiving
8 benefits under this chapter, the whole or any part of such additional
9 levy under subsection (2) of this section may continue to be levied
10 for the payment of benefits provided under RCW 41.26.150(1) or other
11 municipal purpose until such time that the municipality no longer has
12 any beneficiaries receiving benefits under RCW 41.26.150(1), however
13 the proceeds of the additional levy must be annually expended for
14 payment of benefits provided under RCW 41.26.150(1) prior to being
15 spent for any other purpose."

16 Correct the title.

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