

E2SSB 5740 - H AMD (TO H-2882.1/19) **759**

By Representative Volz

NOT CONSIDERED 12/23/2019

1 On page 4, line 38 of the striking amendment, after "state" insert
2 ", except to the extent that in operating the program, the director
3 provides employers, consistent with section 6(11) of this act, with
4 indemnification by the department for liabilities arising from
5 employers' implementation of the program consistent with the laws of the
6 state and rules adopted by the department"

7
8 On page 7, line 40 of the striking amendment, after "act." insert
9 "In the event that an employer is found liable under the employee
10 retirement income security act of 1974, or other federal law, for
11 implementing the program consistent with the laws of the state and
12 rules adopted by the department, the department must indemnify
13 participating employers for damages incurred implementing the
14 program."

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EFFECT: Requires the Department of Commerce to indemnify employers for liabilities that could arise under federal law for implementing the Secure Choice Retirement Savings Program consistent with the laws of the state and rules adopted by the Department of Commerce.

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