

SHB 2679 - H AMD 1551

By Representative Harris

1 Strike everything after the enacting clause and insert the
2 following:

3
4 "NEW SECTION. **Sec.1.** (1) The Washington health benefit exchange,
5 in consultation with the health care authority and the insurance
6 commissioner, must develop recommendations for equitable and
7 broad-based funding sources for subsidies for individuals purchasing
8 individual market insurance coverage who are not eligible for federal
9 insurance subsidies, and for foundational public health activities.
10 The recommendations must include options that are sustainable,
11 reliable, and that do not disproportionately impact any specific
12 category of health carriers.

13 (2) The Washington health benefit exchange must submit the
14 recommendations, along with proposed implementing legislation, to the
15 appropriate committees of the legislature by November 15, 2021.

16 (3) This section expires January 1, 2022."
17

18 Correct the title.
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EFFECT: Removes the tax on depreciated capital and the tax on a nonprofit health carrier's excessive surplus. Removes the creation of the Nonprofit Health Carrier Community Benefit Fund. Adds a work group for the Washington Health Benefit Exchange, Health Care Authority, and the Insurance Commissioner to develop recommendations for equitable and broad-based funding sources for subsidies for individuals purchasing individual market insurance coverage who are not eligible for federal insurance subsidies, and for foundational public health activities.

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