

**2SHB 2157 - H AMD 811**

By Representative Stokesbary

**NOT CONSIDERED 12/23/2019**

1 On page 1, after line 11, insert the following:

2 "NEW SECTION. **Sec. 101.** Beginning July 1, 2020, a portion of  
3 any revenue generated as the result of the imposition of any tax on  
4 capital gains must be used to fully implement and fund the working  
5 families tax credit."

6 Renumber the remaining section consecutively and correct any  
7 internal references accordingly.

8 On page 2, line 13, after "(3)" strike "Therefore, it" and insert  
9 "The legislature finds that the state has an unfunded program that  
10 would benefit the working families in this state. It is the intent of  
11 the legislature that any revenues generated as the result of changes  
12 to the state's tax structure should be used to assist the working  
13 families. Therefore, it is the intent of the legislature to provide  
14 on-going funding to the working families tax exemption.

15 (4) It"

16 On page 33, after line 28, insert the following:

17 "NEW SECTION. **Sec. 704.** If House Bill No. 2156 is enacted by  
18 the legislature, section 101 of this act takes effect on the date  
19 that House Bill No. 2156 takes effect."

20 Correct the title.

EFFECT: Directs any revenues generated by the imposition of a capital gains tax to fully fund the working families tax exemption.

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