1813-S AMH STOK PRIN 610

SHB 1813 - H AMD 244

By Representative Stokesbary

ADOPTED 03/08/2019

On page 2, line 14, after "equivalent to the" strike "total employer and employee contribution rate to the" and insert "plans 2 and 3 normal cost employer contribution rate of the"

EFFECT: Reduces the pension plan-equivalent funds calculation applied to employees of a contractor performing services on a pupil transportation services contract. The percentage of estimated salaries added is reduced from a percentage equal to the total employer and employee contribution rate to the School Employees' Retirement System, currently expected to be 21.26 percent of pay in the 2019-21 fiscal biennium, to a percentage equal to the Plans 2 and 3 normal cost employer contribution rate of the School Employees' Retirement System, currently expected to be 8.25 percent of pay in the 2019-21 fiscal biennium.

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