1652-S AMH SHEA H2441.1

SHB 1652 - H AMD 438 By Representative Shea

WITHDRAWN 04/25/2019

On page 20, line 32, after "(2)" insert "Until July 1, 2030, this chapter does not apply to a person's activities associated with the use of reused or recycled paint collected by a program operating under chapter 70.--- RCW (the new chapter created in section 17 of this act).

(3) A credit is provided against taxes owed by a producer, as defined in section 2 of this act, or retailer of paint under this chapter for the costs of compliance with the requirements of the program under chapter 70.--- RCW (the new chapter created in section 17 of this act).

11 (4)"

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EFFECT: Exempts from Business and Occupation (B&O) tax activities by a person associated with using paint collected by a paint stewardship program. Provides a credit against B&O taxes owed by paint producers and retailers for costs associated with paint stewardship program compliance requirements. Provides that the B&O tax credit and exemption are not subject to tax preference performance statement or review requirements.

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