

SHB 1109 - H AMD 456

By Representative MacEwen

ADOPTED 03/29/2019

1 On page 303, after line 19, insert the following:

2

3 **"NEW SECTION. Sec. 779. COMPENSATION--- PERS AND TRS PLAN 1**
4 **RETIREE BENEFIT INCREASES**

5	General Fund—State Appropriation (FY 2020)	\$18,400,000
6	General Fund—State Appropriation (FY 2021)	\$19,900,000
7	Other Appropriated Funds	\$7,100,000
8	TOTAL APPROPRIATION.....	\$45,400,000

9 The appropriations in this section are provided solely for
10 implementation of House Bill No. 1390 (plan 1 retiree benefit
11 increases). If the bill is not enacted by June 30, 2020, the amounts
12 provided in this subsection shall lapse."

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14 Renumber remaining sections consecutively and correct internal
15 references.

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17 On page 328, after line 30, insert the following:

18

19 **"NEW SECTION. Sec. 952. COMPENSATION—PERS AND TRS PLAN 1**
20 **PENSION CONTRIBUTIONS**

21 Appropriations in Part VII of this act include funding for an
22 increase in pension contribution rates for several state pension
23 systems attributable to enactment of House Bill No. 1390 (plan 1
24 retiree benefit increases). An increase of twelve one-hundredths of
25 one percent is funded for state employer contributions to the public
26 employees', school employees', and public safety employees'
27 retirement systems and an increase of twenty-eight one-hundredths of

1 one percent for school employer contributions to the teachers'
2 retirement system are funded. These increases are provided for the
3 purpose of a one-time, ongoing 3 percent pension increase for
4 retirees in the public employees' retirement system plan 1 and
5 teachers' retirement system plan 1, not to exceed \$62.50 for all
6 members who received a monthly benefit on July 1, 2018."

7
8 Renumber remaining sections consecutively and correct internal
9 references.

10

EFFECT: Provides funding for enactment of House Bill 1390
(plan 1 retiree benefit increase), providing a one-time 3 percent
benefit increase to retirees from the Public Employees' and
Teachers' Retirement System Plans 1. Employer contribution rates
are increased to fund the benefit increases.

FISCAL IMPACT:

Increases General Fund - State by \$38,300,000.
Increases Other Appropriated Fund by \$7,100,000.

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