

**SB 6493 - DIGEST**

(SUBSTITUTED FOR - SEE 1ST SUB)

Requires the board of trustees or regents of each state college and university to specifically approve, in an open public meeting, expenditures for or transfers made to its programs for intercollegiate athletic competition if the programs had an operating deficit in the previous fiscal year, and the expenditure or transfer is a new expenditure exceeding, a continuing expenditure that has increased by, or a transfer exceeding, one hundred thousand dollars.