

SB 5684 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Establishes the higher education infrastructure investment act.

Creates the higher education infrastructure investment program to leverage state spending on capital projects in high-demand fields of study, in partnership with the state's employers.

Creates the higher education infrastructure investment board to: (1) Provide oversight and guidance for the program in light of established legislative priorities; and

(2) Fulfill the duties and responsibilities under this act, including soliciting project proposals and funds and setting annual fundraising goals.

Requires the joint legislative audit and review committee to evaluate the program.

Creates the higher education infrastructure investment match account and the higher education infrastructure investment fund.