

CERTIFICATION OF ENROLLMENT

SUBSTITUTE SENATE BILL 6340

65th Legislature
2018 Regular Session

Passed by the Senate March 8, 2018
Yeas 49 Nays 0

President of the Senate

Passed by the House March 7, 2018
Yeas 97 Nays 0

Speaker of the House of Representatives

Approved

Governor of the State of Washington

CERTIFICATE

I, Brad Hendrickson, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SUBSTITUTE SENATE BILL 6340** as passed by Senate and the House of Representatives on the dates hereon set forth.

Secretary

FILED

**Secretary of State
State of Washington**

SUBSTITUTE SENATE BILL 6340

AS AMENDED BY THE HOUSE

Passed Legislature - 2018 Regular Session

State of Washington 65th Legislature 2018 Regular Session

By Senate Ways & Means (originally sponsored by Senators Conway, Bailey, Hobbs, Walsh, Hasegawa, Hunt, Mullet, Keiser, Palumbo, and Saldaña; by request of Select Committee on Pension Policy)

READ FIRST TIME 02/06/18.

1 AN ACT Relating to providing a benefit increase to certain
2 retirees of the public employees' retirement system plan 1 and the
3 teachers' retirement system plan 1; adding a new section to chapter
4 41.32 RCW; adding a new section to chapter 41.40 RCW; and providing
5 an effective date.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

7 NEW SECTION. **Sec. 1.** A new section is added to chapter 41.32
8 RCW under the subchapter heading "plan 1" to read as follows:

9 (1) Beneficiaries who are receiving a monthly benefit from the
10 teachers' retirement system plan 1 on July 1, 2017, shall receive,
11 effective July 1, 2018, an increase to their monthly benefit of one
12 and one-half percent multiplied by the beneficiaries' monthly
13 benefit, not to exceed sixty-two dollars and fifty cents.

14 (2) This section does not apply to those receiving benefits
15 pursuant to RCW 41.32.489 or 41.32.540.

16 NEW SECTION. **Sec. 2.** A new section is added to chapter 41.40
17 RCW under the subchapter heading "plan 1" to read as follows:

18 (1) Beneficiaries who are receiving a monthly benefit from the
19 public employees' retirement system plan 1 on July 1, 2017, shall
20 receive, effective July 1, 2018, an increase to their monthly benefit

1 of one and one-half percent multiplied by the beneficiaries' monthly
2 benefit, not to exceed sixty-two dollars and fifty cents.

3 (2) This section does not apply to those receiving benefits
4 pursuant to RCW 41.40.1984.

5 NEW SECTION. **Sec. 3.** This act takes effect July 1, 2018.

--- END ---