
SENATE BILL 6572

State of Washington

65th Legislature

2018 Regular Session

By Senators Fortunato and Becker

1 AN ACT Relating to natural disaster emergency preparedness;
2 reenacting and amending RCW 43.84.092; and adding a new section to
3 chapter 38.52 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 38.52
6 RCW to read as follows:

7 The natural disaster emergency preparedness account is created in
8 the state treasury. Money may be deposited in the account as directed
9 by the legislature. Moneys in the account may be spent only after
10 appropriation. Expenditures from the account may be used for
11 emergency preparation for natural disasters, and may include
12 emergency evacuation routes, shelter, nonperishable food and water,
13 and storage of emergency response supplies. Natural disasters
14 include, but are not limited to: Earthquakes, tsunamis, volcanic
15 eruptions, floods, lahars, landslides, tornados, windstorms, and
16 avalanches. The department shall administer the account in accordance
17 with this section.

18 **Sec. 2.** RCW 43.84.092 and 2017 3rd sp.s. c 25 s 50, 2017 3rd
19 sp.s. c 12 s 12, and 2017 c 290 s 8 are each reenacted and amended to
20 read as follows:

1 (1) All earnings of investments of surplus balances in the state
2 treasury shall be deposited to the treasury income account, which
3 account is hereby established in the state treasury.

4 (2) The treasury income account shall be utilized to pay or
5 receive funds associated with federal programs as required by the
6 federal cash management improvement act of 1990. The treasury income
7 account is subject in all respects to chapter 43.88 RCW, but no
8 appropriation is required for refunds or allocations of interest
9 earnings required by the cash management improvement act. Refunds of
10 interest to the federal treasury required under the cash management
11 improvement act fall under RCW 43.88.180 and shall not require
12 appropriation. The office of financial management shall determine the
13 amounts due to or from the federal government pursuant to the cash
14 management improvement act. The office of financial management may
15 direct transfers of funds between accounts as deemed necessary to
16 implement the provisions of the cash management improvement act, and
17 this subsection. Refunds or allocations shall occur prior to the
18 distributions of earnings set forth in subsection (4) of this
19 section.

20 (3) Except for the provisions of RCW 43.84.160, the treasury
21 income account may be utilized for the payment of purchased banking
22 services on behalf of treasury funds including, but not limited to,
23 depository, safekeeping, and disbursement functions for the state
24 treasury and affected state agencies. The treasury income account is
25 subject in all respects to chapter 43.88 RCW, but no appropriation is
26 required for payments to financial institutions. Payments shall occur
27 prior to distribution of earnings set forth in subsection (4) of this
28 section.

29 (4) Monthly, the state treasurer shall distribute the earnings
30 credited to the treasury income account. The state treasurer shall
31 credit the general fund with all the earnings credited to the
32 treasury income account except:

33 (a) The following accounts and funds shall receive their
34 proportionate share of earnings based upon each account's and fund's
35 average daily balance for the period: The aeronautics account, the
36 aircraft search and rescue account, the Alaskan Way viaduct
37 replacement project account, the brownfield redevelopment trust fund
38 account, the budget stabilization account, the capital vessel
39 replacement account, the capitol building construction account, the
40 Cedar River channel construction and operation account, the Central

1 Washington University capital projects account, the charitable,
2 educational, penal and reformatory institutions account, the Chehalis
3 basin account, the cleanup settlement account, the Columbia river
4 basin water supply development account, the Columbia river basin
5 taxable bond water supply development account, the Columbia river
6 basin water supply revenue recovery account, the common school
7 construction fund, the community forest trust account, the connecting
8 Washington account, the county arterial preservation account, the
9 county criminal justice assistance account, the deferred compensation
10 administrative account, the deferred compensation principal account,
11 the department of licensing services account, the department of
12 retirement systems expense account, the developmental disabilities
13 community trust account, the diesel idle reduction account, the
14 drinking water assistance account, the drinking water assistance
15 administrative account, the early learning facilities development
16 account, the early learning facilities revolving account, the Eastern
17 Washington University capital projects account, the Interstate 405
18 express toll lanes operations account, the education construction
19 fund, the education legacy trust account, the election account, the
20 electric vehicle charging infrastructure account, the energy freedom
21 account, the energy recovery act account, the essential rail
22 assistance account, The Evergreen State College capital projects
23 account, the federal forest revolving account, the ferry bond
24 retirement fund, the freight mobility investment account, the freight
25 mobility multimodal account, the grade crossing protective fund, the
26 public health services account, (~~the high capacity transportation~~
27 ~~account,~~) the state higher education construction account, the
28 higher education construction account, the highway bond retirement
29 fund, the highway infrastructure account, the highway safety fund,
30 the high occupancy toll lanes operations account, the hospital safety
31 net assessment fund, the industrial insurance premium refund account,
32 the judges' retirement account, the judicial retirement
33 administrative account, the judicial retirement principal account,
34 the local leasehold excise tax account, the local real estate excise
35 tax account, the local sales and use tax account, the marine
36 resources stewardship trust account, the medical aid account, the
37 mobile home park relocation fund, the money-purchase retirement
38 savings administrative account, the money-purchase retirement savings
39 principal account, the motor vehicle fund, the motorcycle safety
40 education account, the multimodal transportation account, the

1 multiuse roadway safety account, the municipal criminal justice
2 assistance account, the natural disaster emergency preparedness
3 account, the natural resources deposit account, the oyster reserve
4 land account, the pension funding stabilization account, the
5 perpetual surveillance and maintenance account, the pollution
6 liability insurance agency underground storage tank revolving
7 account, the public employees' retirement system plan 1 account, the
8 public employees' retirement system combined plan 2 and plan 3
9 account, the public facilities construction loan revolving account
10 beginning July 1, 2004, the public health supplemental account, the
11 public works assistance account, the Puget Sound capital construction
12 account, the Puget Sound ferry operations account, the Puget Sound
13 taxpayer accountability account, the real estate appraiser commission
14 account, the recreational vehicle account, the regional mobility
15 grant program account, the resource management cost account, the
16 rural arterial trust account, the rural mobility grant program
17 account, the rural Washington loan fund, the sexual assault
18 prevention and response account, the site closure account, the
19 skilled nursing facility safety net trust fund, the small city
20 pavement and sidewalk account, the special category C account, the
21 special wildlife account, the state employees' insurance account, the
22 state employees' insurance reserve account, the state investment
23 board expense account, the state investment board commingled trust
24 fund accounts, the state patrol highway account, the state route
25 number 520 civil penalties account, the state route number 520
26 corridor account, the state wildlife account, the supplemental
27 pension account, the Tacoma Narrows toll bridge account, the
28 teachers' retirement system plan 1 account, the teachers' retirement
29 system combined plan 2 and plan 3 account, the tobacco prevention and
30 control account, the tobacco settlement account, the toll facility
31 bond retirement account, the transportation 2003 account (nickel
32 account), the transportation equipment fund, the transportation
33 future funding program account, the transportation improvement
34 account, the transportation improvement board bond retirement
35 account, the transportation infrastructure account, the
36 transportation partnership account, the traumatic brain injury
37 account, the tuition recovery trust fund, the University of
38 Washington bond retirement fund, the University of Washington
39 building account, the volunteer firefighters' and reserve officers'
40 relief and pension principal fund, the volunteer firefighters' and

1 reserve officers' administrative fund, the Washington judicial
2 retirement system account, the Washington law enforcement officers'
3 and firefighters' system plan 1 retirement account, the Washington
4 law enforcement officers' and firefighters' system plan 2 retirement
5 account, the Washington public safety employees' plan 2 retirement
6 account, the Washington school employees' retirement system combined
7 plan 2 and 3 account, the Washington state health insurance pool
8 account, the Washington state patrol retirement account, the
9 Washington State University building account, the Washington State
10 University bond retirement fund, the water pollution control
11 revolving administration account, the water pollution control
12 revolving fund, the Western Washington University capital projects
13 account, the Yakima integrated plan implementation account, the
14 Yakima integrated plan implementation revenue recovery account, and
15 the Yakima integrated plan implementation taxable bond account.
16 Earnings derived from investing balances of the agricultural
17 permanent fund, the normal school permanent fund, the permanent
18 common school fund, the scientific permanent fund, the state
19 university permanent fund, and the state reclamation revolving
20 account shall be allocated to their respective beneficiary accounts.

21 (b) Any state agency that has independent authority over accounts
22 or funds not statutorily required to be held in the state treasury
23 that deposits funds into a fund or account in the state treasury
24 pursuant to an agreement with the office of the state treasurer shall
25 receive its proportionate share of earnings based upon each account's
26 or fund's average daily balance for the period.

27 (5) In conformance with Article II, section 37 of the state
28 Constitution, no treasury accounts or funds shall be allocated
29 earnings without the specific affirmative directive of this section.

--- END ---