
SENATE BILL 6370

State of Washington

65th Legislature

2018 Regular Session

By Senators Hobbs and Conway

Read first time 01/15/18. Referred to Committee on Ways & Means.

1 AN ACT Relating to unreduced retirement age for members of the
2 public safety employees' retirement system; amending RCW 41.37.210;
3 creating a new section; and providing an effective date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** The legislature finds that in 2004 when
6 the public safety employees' retirement system was created the
7 retirement age was five years earlier than the retirement age of
8 members of the public employees' retirement system plan 2. The
9 legislature further finds that in 2013 the alternate early retirement
10 age that a member of the public employees' retirement system plan 2
11 could retire without a reduction to their benefit was reduced from 65
12 to 62. Therefore, it is the intent of the legislature to change the
13 unreduced retirement age for members of the public safety employees'
14 retirement system that became members prior to May 1, 2013, from 60
15 to 57 to reinstate the five year age between the systems.

16 **Sec. 2.** RCW 41.37.210 and 2004 c 242 s 27 are each amended to
17 read as follows:

18 (1) NORMAL RETIREMENT. Any member with at least five service
19 credit years who has attained at least age sixty-five shall be

1 eligible to retire and to receive a retirement allowance computed
2 according to RCW 41.37.190.

3 (2) UNREDUCED RETIREMENT. (a) Any member who: (i) Has completed
4 at least ten service credit years in the public safety employees'
5 retirement system; (ii) first became employed by an employer in an
6 eligible position on or after May 1, 2013; and (iii) has attained age
7 sixty, shall be eligible to retire and to receive a retirement
8 allowance computed according to RCW 41.37.190.

9 (b) Any member who: (i) Has completed at least ten service credit
10 years in the public safety employees' retirement system; (ii) first
11 became employed by an employer in an eligible position prior to May
12 1, 2013; and (iii) has attained age fifty-seven, shall be eligible to
13 retire and to receive a retirement allowance computed according to
14 RCW 41.37.190.

15 (3) EARLY RETIREMENT. Any member who has completed at least
16 twenty service credit years and has attained age fifty-three shall be
17 eligible to retire and to receive a retirement allowance computed
18 according to RCW 41.37.190, except that a member retiring pursuant to
19 this subsection shall have the retirement allowance reduced by three
20 percent per year to reflect the difference in the number of years
21 between age at retirement and the attainment of age sixty.

22 NEW SECTION. **Sec. 3.** This act takes effect July 1, 2019.

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