
HOUSE BILL 2523

State of Washington

65th Legislature

2018 Regular Session

By Representatives Hudgins, DeBolt, Kloba, Tarleton, Smith, and Morris; by request of Utilities & Transportation Commission

Read first time 01/10/18. Referred to Committee on Technology & Economic Development.

1 AN ACT Relating to the annual reporting requirements for
2 regulated utility and transportation companies; amending RCW
3 80.04.080 and 81.04.080; and prescribing penalties.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 80.04.080 and 1989 c 107 s 1 are each amended to
6 read as follows:

7 (1) Every public service company shall annually furnish to the
8 commission a report in such form as the commission may require, and
9 shall specifically answer all questions (~~(propounded)~~) posed to it by
10 the commission(~~(, upon or concerning which the commission may need~~
11 ~~information. Such annual reports shall show in detail the amount of~~
12 ~~capital stock issued, the amounts paid therefor and the manner of~~
13 ~~payment for same, the dividends paid, the surplus fund, if any, and~~
14 ~~the number of stockholders, the funded and floating debts and the~~
15 ~~interest paid thereon, the cost and value of the company's property,~~
16 ~~franchises and equipment, the number of employees and the salaries~~
17 ~~paid each class, the accidents to employees and other persons and the~~
18 ~~cost thereof, the amounts expended for improvements each year, how~~
19 ~~expended and the character of such improvements, the earnings or~~
20 ~~receipts from each franchise or business and from all sources, the~~
21 ~~proportion thereof earned from business moving wholly within the~~

1 state and the proportion earned from interstate business, the
2 operating and other expenses and the proportion of such expense
3 incurred in transacting business wholly within the state, and
4 proportion incurred in transacting interstate business, such division
5 to be shown according to such rules of division as the commission may
6 prescribe, the balances of profit and loss, and a complete exhibit of
7 the financial operations of the company each year, including an
8 annual balance sheet. Such report shall also contain such information
9 in relation to rates, charges or regulations concerning charges, or
10 agreements, arrangements or contracts affecting the same, as)). The
11 commission may ((require; and the commission may, in its discretion,
12 for the purpose of enabling it the better to carry out the provisions
13 of this title,)) prescribe ((the period of time within which all
14 public service companies subject to the provisions of this title
15 shall have, as near as may be,)) a uniform system of accounts, and
16 the manner in which such accounts shall be kept. Such detailed report
17 shall contain all the required statistics for the period of twelve
18 months ending on the last day of any particular month prescribed by
19 the commission for any public service company. Such reports shall be
20 made out under oath and filed with the commission at its office in
21 Olympia on such date as the commission specifies by rule, unless
22 additional time ((be)) is granted ((in any case)) by the commission.

23 (2) Any public service company that fails to file an annual
24 report in the form and within the time required by the commission,
25 including payment of any regulatory fee due, is subject to the
26 following:

27 (a) Monetary penalties of:

28 (i) Two hundred fifty dollars for reports filed one to thirty
29 days past the due date;

30 (ii) Five hundred dollars for reports filed thirty-one to sixty
31 days past the due date;

32 (iii) One thousand dollars for reports filed sixty-one to ninety
33 days past the due date; or

34 (b) Upon notice by the commission, cancellation or revocation of
35 its operating authority and additional penalties pursuant to RCW
36 80.04.380 and 80.04.405.

37 (3) The commission may waive penalties when a public service
38 company is able to sufficiently demonstrate that its failure to file
39 an annual report in the form and within the time required was due to

1 circumstances beyond its control. Requests for any such waiver must
2 be received within fifteen days of the date a penalty is assessed.

3 (4) The commission shall have authority to require any public
4 service company to file monthly reports of earnings and expenses, and
5 to file periodical or special, or both periodical and special,
6 reports concerning any matter about which the commission is
7 authorized or required by this or any other law, to inquire into or
8 keep itself informed about, or which it is required to enforce, such
9 periodical or special reports to be under oath whenever the
10 commission so requires.

11 **Sec. 2.** RCW 81.04.080 and 2007 c 234 s 5 are each amended to
12 read as follows:

13 (1) Every public service company shall annually furnish to the
14 commission a report in such form as the commission may require, and
15 shall specifically answer all questions (~~(propounded)~~) posed to it by
16 the commission. The commission may prescribe (~~(the period of time~~
17 ~~within which all public service companies subject to this title must~~
18 ~~have, as near as may be,~~) a uniform system of accounts, and the
19 manner in which the accounts must be kept. The detailed report must
20 contain all the required statistics for the period of twelve months
21 ending on the last day of any particular month prescribed by the
22 commission for any public service company. The reports must be made
23 out under oath and filed with the commission at its office in Olympia
24 on a date the commission specifies by rule, unless additional time is
25 granted by the commission.

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5 be received within fifteen days of the date a penalty is assessed.

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7 monthly reports of earnings and expenses, and to file periodical or
8 special reports, or both, concerning any matter the commission is
9 authorized or required, by this or any other law, to inquire into or
10 keep itself informed about, or which it is required to enforce, the
11 periodical or special reports to be under oath whenever the
12 commission so requires.

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