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HOUSE BILL 2303

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State of Washington

65th Legislature

2018 Regular Session

By Representatives Condotta, Taylor, Wilcox, Van Werven, Vick, Shea, Orcutt, Haler, Chapman, and Stokesbary

Prefiled 12/18/17. Read first time 01/08/18. Referred to Committee on Finance.

1 AN ACT Relating to reducing the state property tax in calendar  
2 year 2018; amending RCW 84.52.065; and declaring an emergency.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 84.52.065 and 2017 3rd sp.s. c 13 s 301 are each  
5 amended to read as follows:

6 (1) Except as otherwise provided in this section, subject to the  
7 limitations in RCW 84.55.010, in each year the state shall levy for  
8 collection in the following year for the support of common schools of  
9 the state a tax of three dollars and sixty cents per thousand dollars  
10 of assessed value upon the assessed valuation of all taxable property  
11 within the state adjusted to the state equalized value in accordance  
12 with the indicated ratio fixed by the state department of revenue.

13 (2)(a) In addition to the tax authorized under subsection (1) of  
14 this section, the state must levy an additional property tax for the  
15 support of common schools of the state.

16 (i) For taxes levied for collection in calendar years 2018  
17 through 2021, the rate of tax is the rate necessary to bring the  
18 aggregate rate for state property tax levies levied under this  
19 subsection and subsection (1) of this section to a combined rate of  
20 two dollars and forty cents per thousand dollars of assessed value in  
21 calendar year 2018 and two dollars and seventy cents per thousand

1 dollars of assessed value in calendar years 2019 through 2021. The  
2 state property tax levy rates provided in this subsection (2)(a)(i)  
3 are based upon the assessed valuation of all taxable property within  
4 the state adjusted to the state equalized value in accordance with  
5 the indicated ratio fixed by the state department of revenue.

6 (ii) For taxes levied for collection in calendar year 2022 and  
7 thereafter, the tax authorized under this subsection (2) is subject  
8 to the limitations of chapter 84.55 RCW.

9 (b) Taxes collected under this subsection (2) must be deposited  
10 into the state general fund.

11 (3) For taxes levied for collection in calendar years 2019  
12 through 2021, the state property taxes levied under subsections (1)  
13 and (2) of this section are not subject to the limitations in chapter  
14 84.55 RCW.

15 (4) For taxes levied for collection in calendar year 2022 and  
16 thereafter, the aggregate rate limit for state property taxes levied  
17 under subsections (1) and (2) of this section is three dollars and  
18 sixty cents per thousand dollars of assessed value upon the assessed  
19 valuation of all taxable property within the state adjusted to the  
20 state equalized value in accordance with the indicated ratio fixed by  
21 the state department of revenue.

22 (5) For property taxes levied for collection in calendar years  
23 2019 through 2021, the rate of tax levied under subsection (1) of  
24 this section is the actual rate that was levied for collection in  
25 calendar year 2018 under subsection (1) of this section.

26 (6) As used in this section, "the support of common schools"  
27 includes the payment of the principal and interest on bonds issued  
28 for capital construction projects for the common schools.

29 NEW SECTION. **Sec. 2.** This act is necessary for the immediate  
30 preservation of the public peace, health, or safety, or support of  
31 the state government and its existing public institutions, and takes  
32 effect immediately.

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