

ESB 5647 - H AMD TO CB COMM AMD (H-2568.1/17) **533**

By Representative Ryu

ADOPTED 04/12/2017

1 On page 2, on line 22 of the striking amendment, after "also"
2 strike "secondary in rank to" insert "subordinate to the first deed
3 of trust or the first mortgage on the real property but has priority
4 over all other"

EFFECT: Makes a lien associated with the home rehabilitation
loan program subordinate to liens for general taxes and the first
mortgage or deed of trust on the real property, but prioritizes the
home rehabilitation loan lien over all other liens, encumbrances,
and security interests on the property.

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