

SHB 2448 - H AMD 702

By Representative Senn

WITHDRAWN 02/01/2018

1 On page 6, line 7, after "representative" insert "or immediate
2 family member"

3 On page 6, beginning on line 10, after "property" strike all
4 material through "property and" on line 11

5 On page 6, line 14, after "property" insert ", owned by the legal
6 representative or immediate family member of a person with
7 developmental disabilities,"

8 Beginning on page 6, line 38, after "(3)(s)" strike all material
9 through "(A)" on page 7, line 1, and insert ":

10 (A) The definitions in RCW 71A.10.020 apply;

11 (B) "Immediate family member" means any first degree relative,
12 including adopted, half, and step family members; and

13 (C) "Qualified entity" means:

14 (I)"

15 Renumber and reletter the remaining subsections consecutively and
16 correct any internal references accordingly.

EFFECT: Exempts a transfer of residential property by an immediate family member of a person with developmental disabilities to a qualified entity from the real estate excise tax. Removes the reference to a person with developmental disabilities retaining a life estate in the transferred residential property. Clarifies that the person with developmental disabilities does not own the residential property being conveyed to a qualified entity.

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