

HB 2201 - H AMD 535

By Representative Harmsworth

NOT ADOPTED 04/12/2017

1 On page 2, line 13, after "positive." insert "The net result of
2 the amount of tax owed under current law and the amount of any credit
3 applied must not exceed five-tenths of one percent of the value of the
4 vehicle."

▣

EFFECT: Caps the effective tax rate, after a credit is applied,
at no more than 0.5 percent of the vehicle value.

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