

SHB 1797 - H AMD 612

By Representative Steele

NOT CONSIDERED 01/05/2018

1 On page 1, line 20, after "code city" insert "that:

2 (i) Is not located in a county with a population of one million
3 five hundred thousand or more; and

4 (ii) Has a population less than forty thousand persons"

5 On page 3, line 3, after "(3)" insert "A remittance under this
6 chapter is only available on a first-in-time basis. The department
7 must keep a running total of all approved remittances under this
8 section during each fiscal year. The department may not allow any
9 remittance that would cause the total remittance amount allowed under
10 this chapter to exceed one million two hundred fifty thousand dollars
11 in any fiscal year. If all or part of a claim for a remittance is
12 disallowed under this subsection, the disallowed portion is carried
13 over to the next fiscal year. However, the carryover into the next
14 fiscal year is only permitted to the extent that the cap for the next
15 fiscal year is not exceeded. Priority must be given to credits
16 carried over from a previous fiscal year.

17 (4)"

18 On page 8, line 39, after "2017" insert "2nd sp. sess."

EFFECT: Provides that cities within King county are not eligible
for the sales tax remittance created in this bill.

Limits the availability of the tax remittance to cities with
populations less than 40,000 persons.

Places a \$1.25 million annual cap on the total state sales tax
incentive.

Makes a technical session law reference update.

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