## HB 1656 - H AMD 255 By Representative Dent

## ADOPTED 03/08/2017

- 1 Strike everything after the enacting clause and insert the 2 following:
- "NEW SECTION. Sec. 1. The legislature finds that providing additional funding mechanisms for public use general aviation airports to implement infrastructure rehabilitation, upgrades, and revenue-generating projects is in the best interest of the state. The legislature declares that a revolving loan program is fundamental for smaller airport preservation and future vitality.
- 9 <u>NEW SECTION.</u> **Sec. 2.** A new section is added to chapter 47.68 10 RCW to read as follows:
  - (1) An airport infrastructure loan program to be known as the community aviation revitalization loan program is established for political subdivisions of the state that own or manage airports to acquire loans to fund capital projects, including repaving runways, installing runway lights, constructing new airport facilities, and improving existing facilities.
  - (2) The community aviation revitalization revolving loan account is created in the custody of the state treasurer. All moneys received for the community aviation revitalization loan program, including loan and interest payments, must be deposited into the account. Moneys in the account may be used only for the loan program and for the department expenditures associated with administering the loan program, and may not be transferred to any other account or used for purposes other than that prescribed in this chapter. Only the secretary or the secretary's designee may authorize expenditures from the account. The account is subject to allotment procedures under 43.88 RCW, but an appropriation is not chapter required for expenditures. Disbursements to political subdivisions for approved loans are not subject to appropriation or allotment procedures. The interest on the loans must be the federal rate of interest at the time the loan is borrowed by the political subdivision of the state.

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1 (3) The aviation division of the department must administer the community aviation revitalization loan program.

- (4) The department must adopt by rule the criteria to be used in evaluating and approving the loan applications. These loans may be provided to political subdivisions of the state that own or manage airports that do not have more than fifty thousand annual commercial service passenger enplanements as published by the federal aviation administration. Before adopting rules under this subsection or offering a loan contract for a project, the department must consult with the community aviation revitalization loan oversight task force created in section 3 of this act.
- 12 (5) The department must consider the following conditions when 13 evaluating loan applications:
  - (a) The proposed project will lead to additional investment or permanent family wage jobs;
  - (b) The proposed project will provide capital improvements to augment the maintenance, operation, or expansion of an airport or its associated airport-related business park;
  - (c) The proposed project will result in retention, expansion, or creation of long-term economic opportunities dependent on the airport or related aeronautic services; or
- 22 (d) The proposed project will result in leveraging additional 23 federal funding to an eligible airport.
  - (6) Loans may only be awarded to applicants that clearly identify a viable source of funds intended to repay the loan.
    - (7) The department may accept any gifts, grants, loans of funds, property, contributions, or financial or other aid in any form from other sources that do not conflict with the department's governing statutes and regulations and the laws of the state in furtherance of community aviation airport revitalization as proposed in this section. The department may also accept federal agency loans or grants for the planned financing of any project and enter into an agreement with project owners to administer those loans.
- NEW SECTION. Sec. 3. A new section is added to chapter 47.68 RCW to read as follows:
- 36 (1) The community aviation revitalization loan oversight task 37 force is created to oversee and provide consultation to the 38 department in relation to the community aviation revitalization loan 39 program.

(a) The chair of the community aviation revitalization loan oversight task force is the secretary of transportation. The chair's authority may be delegated to an employee of the department. The chair is responsible for organizing meetings of the task force.

- (b) The community aviation revitalization loan oversight task force must consist of: Two people from each of the two largest caucuses of the house of representatives to be appointed by the speaker of the house of representatives, two people from each of the two largest caucuses of the senate to be appointed by the president of the senate, and a nonvoting representative from the department of commerce as designated by the director of the department of commerce.
- (2) The community aviation revitalization loan oversight task force shall review and approve rules prepared by the department to govern the implementation, management, and administration of the community aviation revitalization loan program. The task force must be consulted before the department's approval of a project to receive a loan.
- (3) Staff support to the community aviation revitalization loan oversight task force must be provided by the department as needed.
- (4) Legislative members of the task force are reimbursed for travel expenses in accordance with RCW 44.04.120. Nonlegislative members are not entitled to be reimbursed for travel expenses if they are elected officials or are participating on behalf of an employer, governmental entity, or other organization. Any reimbursement for other nonlegislative members is subject to chapter 43.03 RCW.
- **Sec. 4.** RCW 43.79A.040 and 2016 c 203 s 2, 2016 c 173 s 10, 2016 c 69 s 21, and 2016 c 39 s 7 are each reenacted and amended to read as follows:
  - (1) Money in the treasurer's trust fund may be deposited, invested, and reinvested by the state treasurer in accordance with RCW 43.84.080 in the same manner and to the same extent as if the money were in the state treasury, and may be commingled with moneys in the state treasury for cash management and cash balance purposes.
  - (2) All income received from investment of the treasurer's trust fund must be set aside in an account in the treasury trust fund to be known as the investment income account.
- 37 (3) The investment income account may be utilized for the payment 38 of purchased banking services on behalf of treasurer's trust funds 39 including, but not limited to, depository, safekeeping, and Code Rev/BP:amh 3 H-2286.1/17

disbursement functions for the state treasurer or affected state agencies. The investment income account is subject in all respects to chapter 43.88 RCW, but no appropriation is required for payments to financial institutions. Payments must occur prior to distribution of earnings set forth in subsection (4) of this section.

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- (4)(a) Monthly, the state treasurer must distribute the earnings credited to the investment income account to the state general fund except under (b), (c), and (d) of this subsection.
- The following accounts and 9 funds must receive their proportionate share of earnings based upon each account's or fund's 10 11 average daily balance for the period: The 24/7 sobriety account, the 12 Washington promise scholarship account, the Washington advanced college tuition payment program account, the Washington college 13 savings program account, the accessible communities account, the 14 Washington achieving a better life experience program account, the 15 16 community and technical college innovation account, the agricultural 17 local fund, the American Indian scholarship endowment fund, the 18 foster care scholarship endowment fund, the foster care endowed scholarship trust fund, the contract harvesting revolving account, 19 the Washington state combined fund drive account, the commemorative 20 21 works account, the community aviation revitalization revolving loan account, the county enhanced 911 excise tax account, the toll 22 collection account, the developmental disabilities endowment trust 23 fund, the energy account, the fair fund, the family leave insurance 24 25 account, the food animal veterinarian conditional scholarship account, the fruit and vegetable inspection account, the future 26 teachers conditional scholarship account, the game farm alternative 27 account, the GET ready for math and science scholarship account, the 28 29 Washington global health technologies and product development account, the grain inspection revolving fund, the industrial 30 31 insurance rainy day fund, the juvenile accountability incentive 32 account, the law enforcement officers' and firefighters' plan 2 expense fund, the local tourism promotion account, the multiagency 33 permitting team account, the pilotage account, the produce railcar 34 pool account, the regional transportation investment district 35 account, the rural rehabilitation account, the Washington sexual 36 assault kit account, the stadium and exhibition center account, the 37 youth athletic facility account, the self-insurance revolving fund, 38 39 the children's trust fund, the Washington horse racing commission Washington bred owners' bonus fund and breeder awards account, the 40

- 1 Washington horse racing commission class C purse fund account, the
- 2 individual development account program account, the Washington horse
- 3 racing commission operating account, the life sciences discovery
- 4 fund, the Washington state heritage center account, the reduced
- 5 cigarette ignition propensity account, the center for childhood
- 6 deafness and hearing loss account, the school for the blind account,
- 7 the Millersylvania park trust fund, the public employees' and
- 8 retirees' insurance reserve fund, and the radiation perpetual
- 9 maintenance fund.
- 10 (c) The following accounts and funds must receive eighty percent
- 11 of their proportionate share of earnings based upon each account's or
- 12 fund's average daily balance for the period: The advanced right-of-
- 13 way revolving fund, the advanced environmental mitigation revolving
- 14 account, the federal narcotics asset forfeitures account, the high
- 15 occupancy vehicle account, the local rail service assistance account,
- 16 and the miscellaneous transportation programs account.
- 17 (d) Any state agency that has independent authority over accounts
- 18 or funds not statutorily required to be held in the custody of the
- 19 state treasurer that deposits funds into a fund or account in the
- 20 custody of the state treasurer pursuant to an agreement with the
- 21 office of the state treasurer shall receive its proportionate share
- 22 of earnings based upon each account's or fund's average daily balance
- 23 for the period.
- 24 (5) In conformance with Article II, section 37 of the state
- 25 Constitution, no trust accounts or funds shall be allocated earnings
- 26 without the specific affirmative directive of this section.
- 27 Sec. 5. RCW 42.56.270 and 2016 sp.s. c 9 s 3, 2016 sp.s. c 8 s
- 28 1, and 2016 c 178 s 1 are each reenacted and amended to read as
- 29 follows:
- The following financial, commercial, and proprietary information
- 31 is exempt from disclosure under this chapter:
- 32 (1) Valuable formulae, designs, drawings, computer source code or
- 33 object code, and research data obtained by any agency within five
- 34 years of the request for disclosure when disclosure would produce
- 35 private gain and public loss;
- 36 (2) Financial information supplied by or on behalf of a person,
- 37 firm, or corporation for the purpose of qualifying to submit a bid or
- 38 proposal for (a) a ferry system construction or repair contract as

required by RCW 47.60.680 through 47.60.750 or (b) highway construction or improvement as required by RCW 47.28.070;

- (3) Financial and commercial information and records supplied by private persons pertaining to export services provided under chapters 43.163 and 53.31 RCW, and by persons pertaining to export projects under RCW 43.23.035;
- (4) Financial and commercial information and records supplied by businesses or individuals during application for loans or program services provided by chapters 43.325, 43.163, 43.160, 43.330, and 43.168 RCW, or section 2 of this act, or during application for economic development loans or program services provided by any local agency;
- (5) Financial information, business plans, examination reports, and any information produced or obtained in evaluating or examining a business and industrial development corporation organized or seeking certification under chapter 31.24 RCW;
- (6) Financial and commercial information supplied to the state investment board by any person when the information relates to the investment of public trust or retirement funds and when disclosure would result in loss to such funds or in private loss to the providers of this information;
  - (7) Financial and valuable trade information under RCW 51.36.120;
- (8) Financial, commercial, operations, and technical and research information and data submitted to or obtained by the clean Washington center in applications for, or delivery of, program services under chapter 70.95H RCW;
- (9) Financial and commercial information requested by the public stadium authority from any person or organization that leases or uses the stadium and exhibition center as defined in RCW 36.102.010;
- (10)(a) Financial information, including but not limited to account numbers and values, and other identification numbers supplied by or on behalf of a person, firm, corporation, limited liability company, partnership, or other entity related to an application for a horse racing license submitted pursuant to RCW 67.16.260(1)(b), marijuana producer, processor, or retailer license, liquor license, gambling license, or lottery retail license;
- 37 (b) Internal control documents, independent auditors' reports and 38 financial statements, and supporting documents: (i) Of house-banked 39 social card game licensees required by the gambling commission

pursuant to rules adopted under chapter 9.46 RCW; or (ii) submitted by tribes with an approved tribal/state compact for class III gaming;

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- (11) Proprietary data, trade secrets, or other information that relates to: (a) A vendor's unique methods of conducting business; (b) data unique to the product or services of the vendor; or (c) determining prices or rates to be charged for services, submitted by any vendor to the department of social and health services for purposes of the development, acquisition, or implementation of state purchased health care as defined in RCW 41.05.011;
- 10 (12)(a) When supplied to and in the records of the department of 11 commerce:
  - (i) Financial and proprietary information collected from any person and provided to the department of commerce pursuant to RCW 43.330.050(8); and
    - (ii) Financial or proprietary information collected from any person and provided to the department of commerce or the office of the governor in connection with the siting, recruitment, expansion, retention, or relocation of that person's business and until a siting decision is made, identifying information of any person supplying information under this subsection and the locations being considered for siting, relocation, or expansion of a business;
- (b) When developed by the department of commerce based on information as described in (a)(i) of this subsection, any work product is not exempt from disclosure;
  - (c) For the purposes of this subsection, "siting decision" means the decision to acquire or not to acquire a site;
  - (d) If there is no written contact for a period of sixty days to the department of commerce from a person connected with siting, recruitment, expansion, retention, or relocation of that person's business, information described in (a)(ii) of this subsection will be available to the public under this chapter;
- 32 (13) Financial and proprietary information submitted to or 33 obtained by the department of ecology or the authority created under 34 chapter 70.95N RCW to implement chapter 70.95N RCW;
- 35 (14) Financial, commercial, operations, and technical and 36 research information and data submitted to or obtained by the life 37 sciences discovery fund authority in applications for, or delivery 38 of, grants under chapter 43.350 RCW, to the extent that such 39 information, if revealed, would reasonably be expected to result in 40 private loss to the providers of this information;

- 1 (15) Financial and commercial information provided as evidence to 2 the department of licensing as required by RCW 19.112.110 or 3 19.112.120, except information disclosed in aggregate form that does 4 not permit the identification of information related to individual 5 fuel licensees;
- 6 (16) Any production records, mineral assessments, and trade 7 secrets submitted by a permit holder, mine operator, or landowner to 8 the department of natural resources under RCW 78.44.085;
- 9 (17)(a) Farm plans developed by conservation districts, unless 10 permission to release the farm plan is granted by the landowner or 11 operator who requested the plan, or the farm plan is used for the 12 application or issuance of a permit;
- 13 (b) Farm plans developed under chapter 90.48 RCW and not under 14 the federal clean water act, 33 U.S.C. Sec. 1251 et seq., are subject 15 to RCW 42.56.610 and 90.64.190;
  - (18) Financial, commercial, operations, and technical and research information and data submitted to or obtained by a health sciences and services authority in applications for, or delivery of, grants under RCW 35.104.010 through 35.104.060, to the extent that such information, if revealed, would reasonably be expected to result in private loss to providers of this information;
- 22 (19) Information gathered under chapter 19.85 RCW or RCW 34.05.328 that can be identified to a particular business;
- and commercial 24 Financial information submitted to obtained by the University of Washington, other than information the 25 26 university is required to disclose under RCW 28B.20.150, when the information relates to investments in private funds, to the extent 27 that such information, if revealed, would reasonably be expected to 28 29 result in loss to the University of Washington consolidated endowment fund or to result in private loss to the providers of this 30 31 information;
- 32 (21) Market share data submitted by a manufacturer under RCW 33 70.95N.190(4);
- 34 (22) Financial information supplied to the department of 35 financial institutions or to a portal under RCW 21.20.883, when filed 36 by or on behalf of an issuer of securities for the purpose of 37 obtaining the exemption from state securities registration for small 38 securities offerings provided under RCW 21.20.880 or when filed by or 39 on behalf of an investor for the purpose of purchasing such 40 securities;

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- (23) Unaggregated or individual notices of a transfer of crude oil that is financial, proprietary, or commercial information, submitted to the department of ecology pursuant to RCW 90.56.565(1)(a), and that is in the possession of the department of ecology or any entity with which the department of ecology has shared the notice pursuant to RCW 90.56.565;
  - (24) Financial institution and retirement account information, and building security plan information, supplied to the liquor and cannabis board pursuant to RCW 69.50.325, 69.50.331, 69.50.342, and 69.50.345, when filed by or on behalf of a licensee or prospective licensee for the purpose of obtaining, maintaining, or renewing a license to produce, process, transport, or sell marijuana as allowed under chapter 69.50 RCW; ((and))
- (25) Marijuana transport information, vehicle and driver identification data, and account numbers or unique access identifiers issued to private entities for traceability system access, submitted by an individual or business to the liquor and cannabis board under the requirements of RCW 69.50.325, 69.50.331, 69.50.342, and 69.50.345 for the purpose of marijuana product traceability. Disclosure to local, state, and federal officials is not considered public disclosure for purposes of this section; ((and))
- (26) Financial and commercial information submitted to or obtained by the retirement board of any city that is responsible for the management of an employees' retirement system pursuant to the authority of chapter 35.39 RCW, when the information relates to investments in private funds, to the extent that such information, if revealed, would reasonably be expected to result in loss to the retirement fund or to result in private loss to the providers of this information except that (a) the names and commitment amounts of the private funds in which retirement funds are invested and (b) the aggregate quarterly performance results for a retirement fund's portfolio of investments in such funds are subject to disclosure; and
- (27) Proprietary financial, commercial, operations, and technical and research information and data submitted to or obtained by the liquor and cannabis board in applications for marijuana research licenses under RCW 69.50.372, or in reports submitted by marijuana research licensees in accordance with rules adopted by the liquor and cannabis board under RCW 69.50.372."

39 Correct the title.

EFFECT: Clarifies the community aviation revitalization revolving loan account is established in the custody of the State Treasurer. Provides additional information on the administration of the loan account, and clarifies that only the Secretary of the Department of Transportation or his or her designee may authorize expenditures from the account. Removes privately owned airports that provide a public benefit as a type of airport that is eligible to receive a community aviation revitalization loan. Clarifies who will be members of the community aviation revitalization loan oversight task force. Removes the mandate for the State Treasurer to create a revenue source code for the community aviation revitalization revolving loan program. Adds the community aviation revitalization revolving loan account to the list of accounts in the State Treasurer's custody that receive their proportionate share of earnings based upon each account's or fund's average daily balance for the period.

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