

SB 6472 - DIGEST

Creates the Tacoma Narrows toll bridge sufficient minimum balance account.

Requires the state treasurer, beginning July 1, 2016, to transfer the amount reflecting the sufficient minimum balance for the Tacoma Narrows toll bridge from the connecting Washington account to the Tacoma Narrows toll bridge sufficient minimum balance account.

Requires any funds in the Tacoma Narrows toll bridge account, as of July 1, 2016, reflecting the sufficient minimum balance for the Tacoma Narrows toll bridge, to be used only to: (1) Mitigate future toll charges in accordance with a plan developed jointly by the transportation commission and the citizen advisory committee; and

(2) Pay deferred sales taxes, if any, due on the bridge.