

**SB 6311-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Authorizes the governing authority of a city or county to designate an affordable housing incentive zone if the county legislative authority has determined that establishment of affordable housing incentive zones would further the public interest in preserving or creating affordable housing.

Provides a property tax exemption on certain real property within an affordable housing incentive zone that is owned or used by a person to provide affordable housing.