

SB 6057-S.E - DIGEST

(DIGEST AS ENACTED)

Stimulates economic development by: (1) Extending the expiration date of tax preferences for food processing;

(2) Providing a sales and use tax exemption for eligible server equipment installed in certain data centers;

(3) Creating a pilot program that provides incentives for investments in job creation and economic development;

(4) Continuing tax preferences for aluminum smelters;

(5) Clarifying the definition of a newspaper and extending the business and occupation newspaper preferential tax rate;

(6) Providing a reduced public utility tax for log transportation businesses;

(7) Increasing jobs in the maritime trades industry;

(8) Addressing distribution and use of aircraft excise taxes;

(9) Providing a business and occupation tax credit for businesses that hire veterans;

(10) Defining honey bee products and services as an agricultural product;

(11) Addressing the taxation of wax and ceramic materials used to make molds;

(12) Clarifying an existing hazardous substance tax exemption for certain hazardous substances that are used as agricultural crop protection products and warehoused but not otherwise used, manufactured, packaged, or sold in this state;

(13) Addressing the taxation of certain rented property owned by nonprofit fair associations; and

(14) Improving the administration of unclaimed property laws.