

SB 6025 - DIGEST

Provides a sales and use tax exemption for labor and services rendered in respect to the constructing of qualified new structures, and expansion or renovation of qualified existing structures, for the purpose of manufacturing cross-laminated timber products.

Allows a business and occupation tax credit for all property taxes paid during the calendar year on property owned by a person qualifying for the sales and use tax exemption.

Expires July 1, 2025.