

SB 5442 - DIGEST

(AS OF SENATE 2ND READING 6/29/15)

Requires the community economic revitalization board to:
(1) Award a minimum of seventy-five percent of the money appropriated to it in the omnibus capital appropriations act to projects that are able to demonstrate convincing evidence that the median hourly wage of the private sector jobs created after the project is completed will exceed the countywide median hourly wage for private sector jobs; and

(2) Give funding priority to eligible projects applying under the committed private sector partner construction program.

Authorizes the board to award up to twenty-five percent of the biennial money appropriated to projects that cannot demonstrate the convincing evidence.