

SB 5425-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Provides a sales and use tax exemption for qualified broadband equipment used for the primary purpose of providing retail broadband service to underserved areas in the state, if the equipment is located in the underserved area and is purchased by a business that provides broadband service.

Provides a business and occupation tax credit on the capital costs associated with providing retail broadband service using qualified broadband equipment.