

**SB 5265 - DIGEST**

(DIGEST AS ENACTED)

Authorizes public funds to be deposited in institutions located outside of the state if certain conditions are met.

Veto overridden on March 29, 2016.

VETO MESSAGE ON SB 5265

March 10, 2016

To the Honorable President and Members,  
The Senate of the State of Washington

Ladies and Gentlemen:

I am returning herewith, without my approval, Senate Bill No. 5265 entitled:

"AN ACT Relating to allowing a public depository to arrange for reciprocal deposits of public funds."

This is a worthy bill, but it has preceded the passage of the 2016-2017 supplemental operating budget, which is a greater legislative priority. Until a budget agreement is reached, I cannot support this bill.

For these reasons I have vetoed Senate Bill No. 5265 in its entirety.

Respectfully submitted,  
Jay Inslee  
Governor