

**SB 5230 - DIGEST**

(SEE ALSO PROPOSED 1ST SUB)

Establishes the invest in Washington act.

Creates a pilot program to evaluate the effectiveness of a program that provides businesses with the latitude to invest their business and occupation tax back into their business or to locate a business in the state.

Provides a business and occupation tax credit for a portion of the costs incurred by a person for the construction of a qualified industrial facility.