

**SB 5230-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Establishes the invest in Washington act.

Creates a pilot program to evaluate the effectiveness of a program that provides businesses with the latitude to invest their business and occupation tax back into their business or to locate a business in the state.

Provides a business and occupation tax credit for a portion of the costs incurred by a person for the construction of a qualified industrial facility.