

**SB 5112-S - DIGEST**

(AS OF SENATE 2ND READING 4/09/15)

Establishes the invest in Washington act.

Creates a pilot program to evaluate the effectiveness of a program that invests business taxes from new investments into workforce training programs that support manufacturing businesses in the state.

Requires the department of revenue to: (1) Issue a sales and use tax deferral certificate for state and local sales and use taxes due on each eligible investment project; and

(2) Keep a running total of the deferrals granted during each fiscal biennium.

Creates the invest in Washington account.