

**SB 5109-S - DIGEST**

(SUBSTITUTED FOR - SEE 2ND SUB)

Modifies provisions relating to the local revitalization financing program.

Increases the annual state contribution limit to seven million five hundred thousand dollars.

Removes the requirement of the department of revenue to award state contributions on a first-come, first-served basis.

Makes the department of commerce the approving agency responsible for selection of project awards.