

HB 2994 - DIGEST

Establishes the aerospace tax incentive accountability act.

Declares that it is the legislature's specific public policy objective to: (1) Maintain and grow the state's aerospace industry workforce to one hundred thousand five hundred employment positions by 2040; and

(2) Provide tangible taxpayer accountability for the state's largest aerospace company by adopting a minimum employment baseline that must be met by the company to fully qualify for aerospace tax incentives.