

HB 2857-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Provides a business and occupation tax deduction for amounts derived from the manufacturing or sale of cross-laminated timber but only when the cross-laminated timber is manufactured by the seller.

Provides a sales and use tax exemption, in the form of a remittance, for certain qualifying construction containing cross-laminated timber as a major design component.