

HB 2689 - DIGEST

Creates the historic building rehabilitation financing program in the department of commerce for the following purposes: (1) Supporting the public interest in preserving the state's historical heritage;

(2) Protecting public safety and health in and around historic buildings; and

(3) Contributing to the economic stability of the state's communities by keeping historic buildings functional and economically viable.

Requires the department of commerce and the selected certified nonprofit community development financial institution to consult with the department of archaeology and historic preservation to determine which proposed projects involve historically significant buildings and whether the rehabilitation plans for those buildings are consistent with the United States department of the interior's standards for rehabilitation.

Creates the historic building rehabilitation revolving loan fund.

Makes an appropriation.