

HB 2688 - DIGEST

Authorizes a city legislative authority, subject to any otherwise applicable statutory dollar rate limitations, to impose regular property taxes in an amount exceeding the limitations provided for in chapter 84.55 RCW (limitations upon regular property taxes).

Requires a city that increases its levy to use the additional funds exclusively for the rehabilitation of historic buildings where there is a finding by the appropriate city official that designated buildings pose a significant risk to the public safety in the event of an earthquake.