(SUBSTITUTED FOR - SEE 2ND SUB)

Creates the state need grant performance-based scholarship pilot project to determine: (1) Whether additional financial aid improves student academic performance and completion rates without performance benchmarks; or

(2) If performance benchmarks need to be attached to additional financial aid in order to increase academic performance.

Requires the student achievement council, in consultation with the state board for community and technical colleges, to administer the pilot project and select two institutions of higher education, one public baccalaureate institution and one community or technical college, to participate in the pilot project.

Expires August 1, 2019.